



Student Loan Repayment Benefit Program

Interest Rate Buydown – Option 1

Description: TeamHealth buys down interest rate before medical student loan refinance disbursement.

Best For: Clinicians who want to lower their monthly payments and minimize the interest paid on their student loans.

	Original Loan	Rate Buydown Examples	
Total TeamHealth Net Contribution	\$0	\$16,338	\$32,675
Total Rate Buydown	0.00%	-1.00%	-2.00%
Total Loan Refinance Amount	\$200,000	\$200,000	\$200,000
Term	15 Years	15 Years	15 Years
APR ¹	8.24%	7.24%	6.24%
Monthly Payment	\$1,953	\$1,832	\$1,719
Total Interest	\$151,480	\$129,625	\$109,321
Total Clinician Cost (principal + interest)	\$351,480	\$329,625	\$309,320
Total Clinician Savings²	\$0	\$21,855	\$42,160
Total TeamHealth Gross Contribution	\$0	\$25,000	\$50,000

Accurate as of 1/1/2025

¹APR is Annual Percentage Rate. APR based on 700-749 CBR, loan amount and term; rates current as of 2/1/2025. Actual payments and interest rates may vary. Loans are subject to approval. Rates, terms, and conditions are subject to change without notice. Your existing student loan(s) must total a minimum of \$5,000 to be eligible for refinance. The maximum amount you may refinance is \$150,000 with a bachelor's degree, \$250,000 for an advanced degree (beyond a bachelor's) and \$350,000 for a medical degree. To qualify, you must be eligible for Credit Union membership, at least 18 years old, a U.S. citizen or permanent resident, and meet BCU's underwriting criteria. You may apply without being a member of the Credit Union, however, Credit Union membership must be established to disburse your loan. To apply for this loan, complete the application. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

²For demonstrative purposes only. Actual savings may vary.

Student Loan Refinance and underwriting is made available through BCU. Application processing is available from Credit Union Student Choice on behalf of BCU. Loan servicing and repayment is available from University Accounting Service, LLC on behalf of BCU. If you file for bankruptcy, you may still be required to pay back this loan.