

Home Office:
 2000 Heritage Way
 Waverly, IA 50677

 Administrative Office:
 5910 Mineral Point Road
 Madison, WI 53705

DECLARATIONS

MANAGEMENT & PROFESSIONAL LIABILITY POLICY

THIS IS A CLAIMS MADE POLICY. DEFENSE COSTS ARE INCLUDED WITHIN THE ANNUAL AGGREGATE LIMIT OF LIABILITY. ANY DEDUCTIBLES SHALL APPLY TO DEFENSE COSTS. READ THIS POLICY CAREFULLY.

The effective date of these Declarations begins at 12:01 a.m. on 05/07/2024 for the Coverage, Annual Aggregate Limit(s) Of Liability and Deductible(s) shown below. These Declarations supersede any previous Declarations.

Reason for new Declarations:
 Renewal

ITEM 1. INSURED ORGANIZATION

Policy No: 321608-001

Baxter Credit Union DBA BCU
 PO Box 8133
 Vernon Hills IL 60061 8133

ITEM 2. POLICY PERIOD begins 05/07/2024 at 12:01 a.m. and expires 05/07/2025 at 12:01 a.m.

ITEM 3. COVERAGE

If “no coverage” is shown opposite any coverage below, that coverage is not provided and is deleted from this Policy.

If “no coverage” is shown opposite any coverage below, that coverage is not provided and is deleted from this Policy.	(A) Coverage Annual Aggregate Limit Of Liability	(B) Coverage Is Part Of Policy Annual Aggregate Limit Of Liability	(C) Per Claim Deductible
Management Liability	\$15,000,000		
Individual	Included	No	\$0
Reimbursement	Included	No	\$150,000
Entity	Included	No	\$150,000
Employment Practices Liability	\$3,000,000	No	\$100,000
Fiduciary Liability	\$2,000,000	No	\$5,000
Professional Liability			
Credit Union Professional Liability	\$1,000,000	No	\$50,000
Lender Liability	\$2,000,000	No	\$100,000

ITEM 4. POLICY ANNUAL AGGREGATE LIMIT OF LIABILITY N/A

**DECLARATIONS
MANAGEMENT & PROFESSIONAL LIABILITY POLICY**

ITEM 5. EXTENDED REPORTING PERIOD

Additional Annual Premium: 100%
 Additional Period: 12 Months

ITEM 6. ADDITIONAL INSURED

	(A) Insureds Are Included In <u>This Policy</u>	(B) Subject to Annual Aggregate Sub-Limit Of <u>Liability</u>	(C) Annual Aggregate Sub-Limit Of <u>Liability</u>
Management Liability Employees And Leased Employees	Yes	No	N/A
Employment Practices Liability Employees And Leased Employees	Yes	No	N/A
Independent Contractors	Yes	No	N/A
Fiduciary Liability Employees And Leased Employees	Yes	No	N/A
Professional Liability Employees And Leased Employees	Yes	No	N/A

ITEM 7. PRIOR OR PENDING LITIGATION

	<u>Date</u>
Management Liability Individual	N/A
Reimbursement	N/A
Entity	N/A
Director And Officer Umbrella	N/A
Personal Excess Liability	N/A
Employment Practices Liability	N/A
Fiduciary Liability	N/A
Professional Liability Credit Union Professional Liability	N/A
Lender Liability	N/A
Enhanced Defense Reimbursement	05/07/2015

DECLARATIONS
MANAGEMENT & PROFESSIONAL LIABILITY POLICY

ITEM 8. ENHANCED COVERAGES	(A) Enhanced Coverage Annual Aggregate <u>Limit Of Liability</u>	(B) Part of Coverage Annual Aggregate <u>Limit Of Liability</u>	(C) Per Claim <u>Deductible</u>
Management Liability			
Investigative Costs	\$100,000	Yes	\$0
Outside Director Liability	\$15,000,000	Yes	\$0
Director And Officer Umbrella	No Coverage	N/A	N/A
Director And Officer ID Theft – \$7,500 Limit Per Director or Officer	\$25,000	No	\$0
Employment Practices Liability			
Fair Labor Standards Act	\$100,000	Yes	\$100,000
Enhanced Defense Reimbursement			
Co-Payment 50%	\$250,000	N/A	\$25,000
Crisis Management Expense Reimbursement	\$25,000	N/A	\$2,500

Terrorism Risk Insurance Act Coverage Waived

Total Annual Premium \$92,364.00

The following forms along with these Declarations complete this Management & Professional Liability Policy.